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State of Maine ONE HUNDRED AND TWENTY-FOURTH LEGISLATURE COMMITTEE ON TAXATION

DATE:

June 5, 2009

TO:

Sen. G. William Diamond, Senate Chair

Rep. Emily Cain, House Chair

Members, Joint Standing Committee on Appropriations and Financial Affairs

FROM:

Sen. Joseph Perry, Senate Chair

Rep. Thomas Watson, House Chair

Members, Joint Standing Committee on Taxation

RE:

T048_

Committee recommendations with regard to bills on the Appropriations Table

At your request we provide the following list in order of Committee priority for bills considered by the Joint Standing Committee on Taxation that are currently, or soon to be, on the Special Appropriations Table.

<u>LD</u> 197	An Act To Provide Tax Relief to Workers Who Lose Their Jobs Due to Business Closure	Summary Provides an income tax exemption for severance pay received under the states mandatory severance pay law between 1/1/08 and 12/31/12.
1335	An Act To Exempt from the Sales Tax Meals Provided at Retirement Facilities	Provides sales tax exemption for meals served in certain retirement facilities. (This provision is also contained in the tax reform bill – LD 1088).
71	An Act To Raise the Property Tax Exemption for Veterans	Provides an annual 5% increase in the amount of the veterans' property tax exemption
1449	An Act To Expand Incentives for Visual Media Productions	Improves and expands income tax incentives for visual media productions in Maine
540	An Act To Promote Forest Certification and Long-term Forest Management	Increases income tax credit for cost of a forest management plan for eligibility under the tree growth tax law and expands it to cover 3rd party certification.
743	An Act To Exempt Fuel Used by Commercial Fishing Vessels from the Sales Tax	Provides refund of sales tax on price of fuel used in commercial fishing vessels that exceeds \$3/gal in FY 10 and \$3.50/ gal thereafter.
1045	An Act Regarding the Purchase of Fuel for Off-road Use	Provides refund of sales tax on price of fuel used in commercial agricultural production that exceeds \$3/gal in FY 10 and \$3.50/ gal thereafter.

If there is any further information we can provide, please do not hesitate to contact us.